

PERIOD ENDING SEPTEMBER 30, 2025

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2024	BUDGET SEP Y.T.D. 2025	ACTUAL SEP Y.T.D. 2025
NUMBER OF CUSTOMERS	470		479
OPERATING REVENUES:			
461 METERED WATER SALES	\$259,780.71	\$198,000.00	\$208,476.79
47X OTHER OPERATING REVENUE	\$1,026.80	\$800.00	\$1,043.80
TOTAL OPERATING REVENUE	<u>\$260,807.51</u>	<u>\$198,800.00</u>	<u>\$209,520.59</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$27,037.55	\$24,972.00	\$20,389.55
601 ACCOUNTING EXPENSE-AUDITOR	\$4,057.34	\$3,800.00	\$2,336.67
601 ACCOUNTING EXPENSE-EXTRAS	\$4,121.70	\$3,600.00	\$3,935.90
601 MANAGER'S SALARY	\$13,800.00	\$9,900.00	\$10,350.00
601 PAYROLL TAXES & WORKERS COMP	\$1,765.70	\$800.00	\$871.98
615 PURCHASED PUMPING POWER	\$36,376.03	\$25,000.00	\$28,282.73
618 CHEMICALS	\$1,174.11	\$1,800.00	\$3,486.84
620 REPAIRS & MAINTENANCE	\$18,159.18	\$20,000.00	\$8,780.52
621 OFFICE SUPPLIES & EXPENSE	\$2,925.47	\$3,600.00	\$2,625.32
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,980.00	\$42,300.00	\$42,580.00
630 OUTSIDE SERVICES-OTHER	\$10,606.02	\$3,450.00	\$8,597.38
632 POSTAGE	\$3,159.33	\$2,225.00	\$2,514.74
635 WATER TESTING	\$2,922.62	\$2,400.00	\$2,192.88
641 RENTS	\$645.19	\$650.00	\$315.00
655 GENERAL INSURANCE	\$12,443.07	\$875.00	\$394.07
675 MISC. ANN. REPORTS, \$ SOFT. CONT., TAX	\$3,323.70	\$3,250.00	\$358.36
681 PROPERTY TAX	\$7,275.90	\$3,650.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$25,884.00	\$14,000.00	\$20,451.20
760 TELEPHONE EXPENSE	\$1,588.67	\$1,500.00	\$1,691.90
RATE CASE EXPENSES	\$0.00	\$0.00	\$4,000.00
403 DEPRECIATION	\$72,982.50	\$49,000.00	\$48,303.00
404 ACC AMOT OF CONT	(\$26,608.00)	(\$16,500.00)	(\$19,953.00)
TOTAL OPERATING EXPENSES	<u>\$280,620.08</u>	<u>\$200,272.00</u>	<u>\$192,505.04</u>
OPERATING INCOME (LOSS)	<u>(\$19,812.57)</u>	<u>(\$1,472.00)</u>	<u>\$17,015.55</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$4,197.25	\$400.00	\$4,044.67
421 OTHER INCOME	\$174.89	\$0.00	\$140.59
427 INTEREST EXPENSE	\$0.00	\$0.00	(\$7.57)
PURCHASE POWER ADJUSTMENT	\$712.63	\$0.00	\$488.28
TOTAL OTHER INCOME/EXPENSE	<u>\$5,084.77</u>	<u>\$400.00</u>	<u>\$4,665.97</u>
NET INCOME (LOSS)	<u>(\$14,727.80)</u>	<u>(\$1,072.00)</u>	<u>\$21,681.52</u>

PERIOD ENDING SEPT 30, 2025

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL SEP Y.T.D. 2024	ACTUAL SEP Y.T.D. 2025
NUMBER OF CUSTOMERS	470	479
OPERATING REVENUES:		
461 METERED WATER SALES	\$200,411.43	\$208,476.79
47X OTHER OPERATING REVENUE	\$767.29	\$1,043.80
TOTAL OPERATING REVENUE	\$201,178.72	\$209,520.59
OPERATING EXPENSES:		
601 ACCOUNTING EXPENSE-CONTRACT	\$20,255.55	\$20,389.55
601 ACCOUNTING EXPENSE-AUDITOR	\$3,083.11	\$2,336.67
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$3,451.20	\$3,935.90
601 MANAGER'S SALARY	\$10,350.00	\$10,350.00
601 PAYROLL TAXES & WORKMAN'S COMP	\$1,031.78	\$871.98
615 PURCHASED PUMPING POWER	\$27,724.89	\$28,282.73
618 CHEMICALS	\$1,174.11	\$3,486.84
620 REPAIRS & MAINTENANCE	\$12,144.93	\$8,780.52
621 OFFICE SUPPLIES & EXPENSE	\$2,381.17	\$2,625.32
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$42,730.00	\$42,580.00
630 OUTSIDE SERVICES-OTHER	\$8,875.22	\$8,597.38
632 POSTAGE	\$2,426.84	\$2,514.74
635 WATER TESTING	\$2,272.62	\$2,192.88
641 RENTS	\$575.19	\$315.00
657 GENERAL INSURANCE	\$394.07	\$394.07
675 MISC. ANN REPORTS, SOFT CONT.	\$458.70	\$358.36
681 PROPERTY TAX	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$9,764.00	\$20,451.20
760 TELEPHONE EXPENSE	\$1,588.67	\$1,691.90
RATE CASE EXPENSES	\$0.00	\$4,000.00
403 DEPRECIATION	\$50,178.75	\$48,303.00
404 ACC AMOT OF CONT	(\$16,499.25)	(\$19,953.00)
TOTAL OPERATING EXPENSES	\$184,361.55	\$192,505.04
OPERATING INCOME (LOSS)	\$16,817.17	\$17,015.55
OTHER INCOME/EXPENSE:		
419 INTEREST INCOME	\$573.63	\$4,044.67
421 OTHER INCOME	\$134.91	\$140.59
427 INTEREST EXPENSE	\$0.00	(\$7.57)
PURCHASE POWER ASJUSTMENTS	\$589.69	\$488.28
TOTAL OTHER INCOME/EXPENSE	\$1,298.23	\$4,665.97
NET INCOME (LOSS)	\$18,115.40	\$21,681.52

PERIOD ENDING SEPTEMBER 30, 2025

## BALANCE SHEET

ACCT #	DECEMBER 2024	SEPTEMBER 2025
ASSETS:		
131 CASH & WORKING FUNDS	\$45,536.00	\$71,451.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
SCHWAB INVESTMENT ACCOUNT	\$167,519.00	\$171,560.00
UNDEPOSITED FUNDS	\$0.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$15,036.00	\$24,283.00
141 OTHER ACCTS RECEIVABLES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$228,091.00	\$267,294.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$96,135.00	\$101,156.00
307 WELLS	\$188,379.00	\$188,379.00
310 POWER GENERATION EQUIP	\$82,401.00	\$82,401.00
311 PUMPING EQUIPMENT	\$245,418.00	\$245,418.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$313,341.00	\$313,341.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$36,793.00	\$36,793.00
334 METERS & INSTALLATION	\$124,291.00	\$125,429.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHER PLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$23,144.00	\$23,144.00
400 LESS: ACCUM DEPRECIATION	(\$818,808.00)	(\$867,258.00)
TOTAL FIXED ASSETS	\$1,384,371.00	\$1,342,080.00
TOTAL ASSETS	\$1,612,462.00	\$1,609,374.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,480.00	\$1,483.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$20,972.00	\$5,944.00
TOTAL CURRENT & ACC LIABILITIES	\$22,452.00	\$7,427.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$3,312.00	\$4,352.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$611,068.00	\$611,068.00
271A CONTRIBUTIONS IN AID OF CONSTRUCTION-OTHER	\$183,735.00	\$193,050.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$426,207.00)	(\$446,306.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$371,908.00	\$362,164.00
TOTAL LIABILITIES	\$394,360.00	\$369,591.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,232,829.00	\$1,218,101.00
UNRESTRICTED NET ASSETS	\$0.00	\$0.00
NET INCOME (LOSS)	(\$14,727.00)	\$21,682.00
TOTAL CAPITAL ACCOUNTS	\$1,218,102.00	\$1,239,783.00
TOTAL LIABILITIES AND CAPITAL	\$1,612,462.00	\$1,609,374.00